PRESS RELEASE

ALPHA PRIVATE EQUITY SIGNS AN AGREEMENT TO SELL FEU VERT TO BASSAC

LUXEMBOURG / FRANCE, DECEMBER 19, 2025 – Alpha Private Equity, a leading pan-European private equity firm, today announced that it has entered into an exclusivity agreement to sell its controlling stake in Feu Vert, a leading automotive maintenance and after-sales services retailer, to Bassac. The transaction remains subject to customary works council consultations and to clearance from the French and Spanish competition authorities.

Founded in 1972 and backed by Alpha Private Equity since 2016, Feu Vert has established itself as a leading automotive services platform in Europe. The Group operates a network of 466 centres across France, Spain and Portugal. In fiscal year 2024-2025, Feu Vert generated approximately €663 million in revenue.

Since its investment in 2016, Alpha Private Equity has actively supported Feu Vert's transformation, focusing on governance strengthening, network expansion and service quality enhancement. During this period, the Group expanded its footprint in Spain and Portugal, acquired more than 20 centres from franchisees, and rolled out modernised, digitally enhanced store formats. The effort also included key management additions and Alpha's support for the reorganization and streamlining of headquarters operations and human resources practices, notably strengthening Iberia leadership and marketing/digital capabilities. Feu Vert also broadened its offering through maintenance subscription models, EV and hybrid vehicle services, while accelerating digital sales and B2B fleet solutions.

Thierry Sinquin, Chief Executive Officer of Feu Vert, commented: "*Alpha Private Equity has been an exemplary partner to Feu Vert over the past years. On behalf of the entire Feu Vert team, I would like to thank Alpha for its continuous support in executing our strategic vision. We are excited to pursue the next phase of our development alongside Bassac*."

Patrick Herman, Managing Partner at Alpha Private Equity, added: "*Since 2016, Alpha has worked closely with Feu Vert's management team to build a leading European automotive services network. We are confident that Feu Vert is well positioned to continue its growth trajectory with Bassac as its new shareholder*."

M&A and Financing: Alantra (Fabrice Scheer, Pierre-Louis Nahon, Loris Gabrielian).
Legal: Proskauer Rose LLP (Jeremy Scemama, Aymeric Robine, Vanessa Hamiane).
Financial VDD: 8 Advisory (Shafik Hosni).

ABOUT FEU VERT
With 50 years of experience in the world of car maintenance and equipment, Feu Vert now has around 6,500 employees in Europe to meet the needs of its 10 million customers. The group's mission is to facilitate and defend the mobility of every driver of cars and motorcycles, by offering services, maintenance, repairs and equipment in an expert, accessible and fast way. In recent years, the brand with the famous white cat has accelerated its strategy of developing digital activities, B2B and new mobility. With more than 450 auto-centres in Europe (France, Portugal, Spain), the group is continuing to expand, particularly through franchising.

ABOUT ALPHA
With over €1.5 billion in assets under management, Alpha is a major investor in Europe in the mid-market segment. In over 35 years of existence, Alpha has carried out more than 150 deals (notably in France, Italy, Germany, Benelux and Switzerland). Alpha invests across all sectors and focuses on continental Europe through its local teams in France, and Italy. Alpha supports entrepreneurs by accelerating their development projects through an active support policy, particularly in external growth project mainly as a majority shareholder. In France, Alpha is invested in Vervent Audio Group, Marvesting and Feu Vert Group. For more information, please visit www.alphape.com.